

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE QUARTER ENDED 31 AUGUST 2012**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Ended 31-Aug-12 RM'000	Ended 31-Aug-11 RM'000	Ended 31-Aug-12 RM'000	Ended 31-Aug-11 RM'000
Revenue	9	199,064	172,527	378,809	349,819
Operating expenses		(168,996)	(152,409)	(337,537)	(314,893)
Other operating income		7,103	6,393	24,107	112,166
Operating profit		37,171	26,511	65,379	147,092
Depreciation		(6,019)	(5,805)	(12,018)	(11,679)
Finance costs		(3,435)	(3,686)	(6,674)	(9,429)
Share of profits of associate		(7)	(15)	(7)	18
Profit before taxation	9, 19	27,710	17,005	46,680	126,002
Taxation	20	(7,432)	(4,740)	(14,314)	(19,071)
Profit for the period		20,278	12,265	32,366	106,931
Attributable to:					
Equity holders of the parent		15,836	9,037	25,393	101,271
Non-controlling interests		4,442	3,228	6,973	5,660
		20,278	12,265	32,366	106,931
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	28	6.24	3.59	10.02	40.19
- Diluted		n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 29 February 2012 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 31 AUGUST 2012**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Ended	Ended	Ended	Ended
	31-Aug-12	31-Aug-11	31-Aug-12	31-Aug-11
	RM'000	RM'000	RM'000	RM'000
Profit for the period	20,278	12,265	32,366	106,931
Foreign currency translation	<u>3</u>	<u>2</u>	<u>1</u>	<u>(1)</u>
Total comprehensive income for the period	<u>20,281</u>	<u>12,267</u>	<u>32,367</u>	<u>106,930</u>
Total comprehensive income attributable to:				
Equity holders of the parent	15,839	9,039	25,394	101,270
Non-controlling interests	<u>4,442</u>	<u>3,228</u>	<u>6,973</u>	<u>5,660</u>
	<u>20,281</u>	<u>12,267</u>	<u>32,367</u>	<u>106,930</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 29 February 2012 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION (UNAUDITED)
AS AT 31 AUGUST 2012**

	Note	As at 31-Aug-12 RM'000	As at 28-Feb-12 RM'000 (restated)	As at 01-Mar-11 RM'000 (restated) (MFRS transition date)
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment		322,294	326,690	393,661
Land held for property development		305	305	42,952
Investment properties		63,625	65,118	68,929
Land use rights		20,601	20,869	21,371
Biological assets		4,200	4,200	3,386
Goodwill		28,462	28,462	28,462
Investment in associates		452	459	437
Other investments		149	150	150
Other receivables		33	63	253
Deferred tax assets		6,383	6,646	6,353
		<u>446,504</u>	<u>452,962</u>	<u>565,954</u>
CURRENT ASSETS				
Inventories		239,085	192,410	131,173
Trade and other receivables		75,930	51,618	52,004
Prepayments		6,988	6,266	4,299
Tax recoverable		5,994	5,141	3,681
Marketable securities		633	1,425	3,987
Cash and bank balances		91,626	118,256	136,805
		<u>420,256</u>	<u>375,116</u>	<u>331,949</u>
Assets classified as held for sale		<u>15,419</u>	<u>67,201</u>	<u>42,198</u>
		<u>435,675</u>	<u>442,317</u>	<u>374,147</u>
TOTAL ASSETS		<u>882,179</u>	<u>895,279</u>	<u>940,101</u>

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION (UNAUDITED)
AS AT 31 AUGUST 2012**

	Note	As at 31-Aug-12 RM'000	As at 28-Feb-12 RM'000 (restated)	As at 01-Mar-11 RM'000 (restated) (MFRS transition date)
EQUITY AND LIABILITIES				
Equity attributable to equity holders of the parent				
Share capital		253,650	253,650	253,650
Share premium		102,878	101,059	101,059
Treasury shares		-	(4,815)	(4,811)
Currency translation reserve		(216)	(217)	(222)
Other reserve		(22,580)	(22,580)	(19,944)
Retained earnings	21	56,539	56,511	(10,968)
		<u>390,271</u>	<u>383,608</u>	<u>318,764</u>
Non-controlling interests		100,250	98,560	93,676
Total equity		<u>490,521</u>	<u>482,168</u>	<u>412,440</u>
NON-CURRENT LIABILITIES				
Employee benefits		3,339	3,238	2,988
Deferred tax liabilities		9,418	8,956	9,150
Borrowings	23	74,569	119,637	242,458
		<u>87,326</u>	<u>131,831</u>	<u>254,596</u>
CURRENT LIABILITIES				
Trade and other payables		158,206	130,184	125,537
Derivative liabilities		-	95	8
Provisions		14,101	17,101	17,539
Employee benefits		152	164	152
Dividends payable		-	26,483	-
Tax payable		5,293	4,075	3,668
Borrowings	23	126,580	103,178	126,161
		<u>304,332</u>	<u>281,280</u>	<u>273,065</u>
TOTAL LIABILITIES		<u>391,658</u>	<u>413,111</u>	<u>527,661</u>
TOTAL EQUITY AND LIABILITIES		<u>882,179</u>	<u>895,279</u>	<u>940,101</u>
Net assets per share attributable to equity holders of the parent (RM)				
		<u>1.54</u>	<u>1.52</u>	<u>1.26</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 29 February 2012 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 31 AUGUST 2012**

	← Attributable to Equity Holders of the Parent →						Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Currency translation reserve RM'000	Other reserve RM'000	(Accumulated losses) / retained earnings RM'000			
At 1 March 2011	253,650	101,059	(4,811)	(222)	(19,944)	(11,592)	318,140	93,531	411,671
Prior year adjustment (Note 2(iii))	-	-	-	-	-	624	624	145	769
At 1 March 2011 (restated)	253,650	101,059	(4,811)	(222)	(19,944)	(10,968)	318,764	93,676	412,440
Total comprehensive income for the period	-	-	-	(1)	-	101,271	101,270	5,660	106,930
Transactions with owners:									
Repurchase of shares	-	-	(4)	-	-	-	(4)	-	(4)
Acquisition of non-controlling interests	-	-	-	-	-	-	-	(3,217)	(3,217)
Dilution of equity interest in subsidiaries	-	-	-	-	(2,636)	-	(2,636)	2,643	7
Dividend	-	-	-	-	-	(12,600)	(12,600)	-	(12,600)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(2,698)	(2,698)
At 31 August 2011	253,650	101,059	(4,815)	(223)	(22,580)	77,703	404,794	96,064	500,858
At 1 March 2012	253,650	101,059	(4,815)	(217)	(22,580)	55,341	382,438	98,289	480,727
Prior year adjustment (Note 2(iii))	-	-	-	-	-	1,170	1,170	271	1,441
At 1 March 2012 (restated)	253,650	101,059	(4,815)	(217)	(22,580)	56,511	383,608	98,560	482,168
Total comprehensive income for the period	-	-	-	1	-	25,393	25,394	6,973	32,367
Transactions with owners:									
Resale of shares	-	1,819	4,815	-	-	-	6,634	-	6,634
Dividend	-	-	-	-	-	(25,365)	(25,365)	-	(25,365)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(5,283)	(5,283)
At 31 August 2012	253,650	102,878	-	(216)	(22,580)	56,539	390,271	100,250	490,521

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 29 February 2012 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (UNAUDITED)
FOR THE PERIOD ENDED 31 AUGUST 2012**

	6 MONTHS ENDED	
	31-Aug-12 RM'000	31-Aug-11 RM'000
Operating activities		
Profit before taxation	46,680	126,002
Adjustments for:		
Changes in fair value of marketable securities	962	927
Depreciation	12,018	11,679
Employee benefits	264	264
Gain on disposal of assets	(8,292)	(100,802)
Impairment losses on assets	15	342
Interest expense	6,674	9,429
Interest income	(1,132)	(1,285)
Inventories written off	132	69
Property, plant and equipment written off	69	131
Reversal of impairment losses on assets	(1,730)	(1,142)
Reversal of provision	(1,544)	-
Unrealised foreign exchange loss/(gain) (net)	1,493	(610)
Share of results of an associate	7	(18)
Operating cash flows before changes in working capital	55,616	44,986
Changes in working capital	(43,807)	(83,739)
Cash generated from/(used in) operations	11,809	(38,753)
Tax paid	(13,755)	(8,576)
Employee benefits paid	(175)	(133)
Net cash used in operating activities	(2,121)	(47,462)
Investing activities		
Acquisition of property, plant and equipment	(12,097)	(6,037)
Interest received	1,132	1,285
Proceeds from disposal of marketable securities	29	-
Proceeds from disposal of land held for development	-	145,000
Proceeds from disposal of property, plant and equipment	66,468	1,032
Net cash generated from investing activities	55,532	141,280

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FOR THE PERIOD ENDED 31 AUGUST 2012**

	6 MONTHS ENDED	
	31-Aug-12	31-Aug-11
	RM'000	RM'000
Financing activities		
Dividends paid to minority interests of a subsidiary	(6,566)	(2,698)
Dividends paid to ordinary shareholders of the Company	(50,565)	(12,600)
Interest paid	(6,674)	(9,429)
Proceeds from borrowings	24,507	16,756
Repayment of borrowings	(45,000)	(132,425)
Repayment of obligations under finance leases	(886)	(774)
Repurchase of shares	-	(4)
Resale of shares	6,634	-
Net cash used in financing activities	<u>(78,550)</u>	<u>(141,174)</u>
Net decrease in cash and cash equivalents	(25,139)	(47,356)
Effect of foreign exchange translation	(2)	(1)
Cash and cash equivalents at beginning of the period	116,224	133,457
Cash and cash equivalents at end of the period	<u>91,083</u>	<u>86,100</u>
*Cash and cash equivalents at end of financial period comprise the following:		
Cash and bank balances	91,626	90,040
Bank overdraft	(543)	(3,940)
	<u>91,083</u>	<u>86,100</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 29 February 2012 and the accompanying notes attached to the interim financial statements.